



## Example of how this applies to an investor

Liam had \$10,000 in the investment option at the start of the year and did not make any further contributions. At the end of the year, Liam incurred a loss after fund charges were deducted of -\$408 (that's -4.08%<sup>4</sup> of his initial \$10,000). Liam also paid \$36 in other charges. This gives Liam a total return after tax of -\$444 for the year.

## What does the investment option invest in?

As the investment option has not started accepting investments, information regarding the investment option's actual investment mix and top 10 investments as at 31 March 2020 is not available.

### Target investment mix<sup>5</sup>

Cash and cash equivalents	3%
New Zealand fixed interest	15%
International fixed interest	20%
Australasian equities	20%
International equities	38%
Listed property	3%
Unlisted property	0%
Commodities	0%
Other*	1%

\* 'Other' comprises alternative securities (investment in total return and/or downside-orientated hedge funds).

## Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the investment option.

Name	Current position	Time in current position	Previous or other position	Time in previous or other position
Michael Lang	Chief Executive and a Director	1 year 6 months	Chief Investment Officer, New Zealand Funds Management Limited	10 years 1 month
James Grigor	Chief Investment Officer and a Principal	1 year 4 months	Senior Portfolio Manager, New Zealand Funds Management Limited	1 year 7 months
David Wilson	Chief Operating Officer - Investments and a Principal	1 year 4 months	Investment Strategist, New Zealand Funds Management Limited	21 years 11 months
Mark Brooks	Head of Income and a Principal	12 years 4 months	Senior Portfolio Manager, Credaris	3 years 4 months
David Haslam	Senior Dealer	3 years 3 months	Equities Trader, UBS NZ	0 years 11 months

## Further information

You can also obtain this information, the PDS for NZ Funds WealthBuilder, and some additional information from the offer register at [www.companiesoffice.govt.nz/disclose/](http://www.companiesoffice.govt.nz/disclose/).

## Notes

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- 1 To calculate the risk indicator, a combination of actual returns and market index returns have been used as the investment option does not have a full five year return history. Market index returns were used for the period prior to 27 February 2020. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the investment option.
- 2 Historical fee information for the most recent scheme year is not available. The total fund charges shown are based on fee information in the PDS dated 12 December 2019. It includes our best estimate of the fees and costs that will be charged including fees and costs payable in respect of the underlying funds in which the investment option invests (including performance fees). For more information on the basis of estimates, see the PDS and the NZ Funds WealthBuilder 'Other Material Information' document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).
- 3 For investors aged 18 or over, NZ Funds charges an administration fee of \$3 per month.
- 4 This calculation is based on the market index return for the past year as there is no past year actual return for the investment option.
- 5 Targets indicate what is expected to apply over the course of an economic cycle and should be considered as general guidance only. NZ Funds is an active manager and may use investment strategies that differ materially from the targets.

**Manager**

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