

4 | Terms

Change in Tax Residence: If you change your tax residence at any time in the tax year, you must immediately notify New Zealand Funds Management Limited (NZ Funds) of your change in tax status and complete the appropriate Changes in Client Details form to update your residency details.

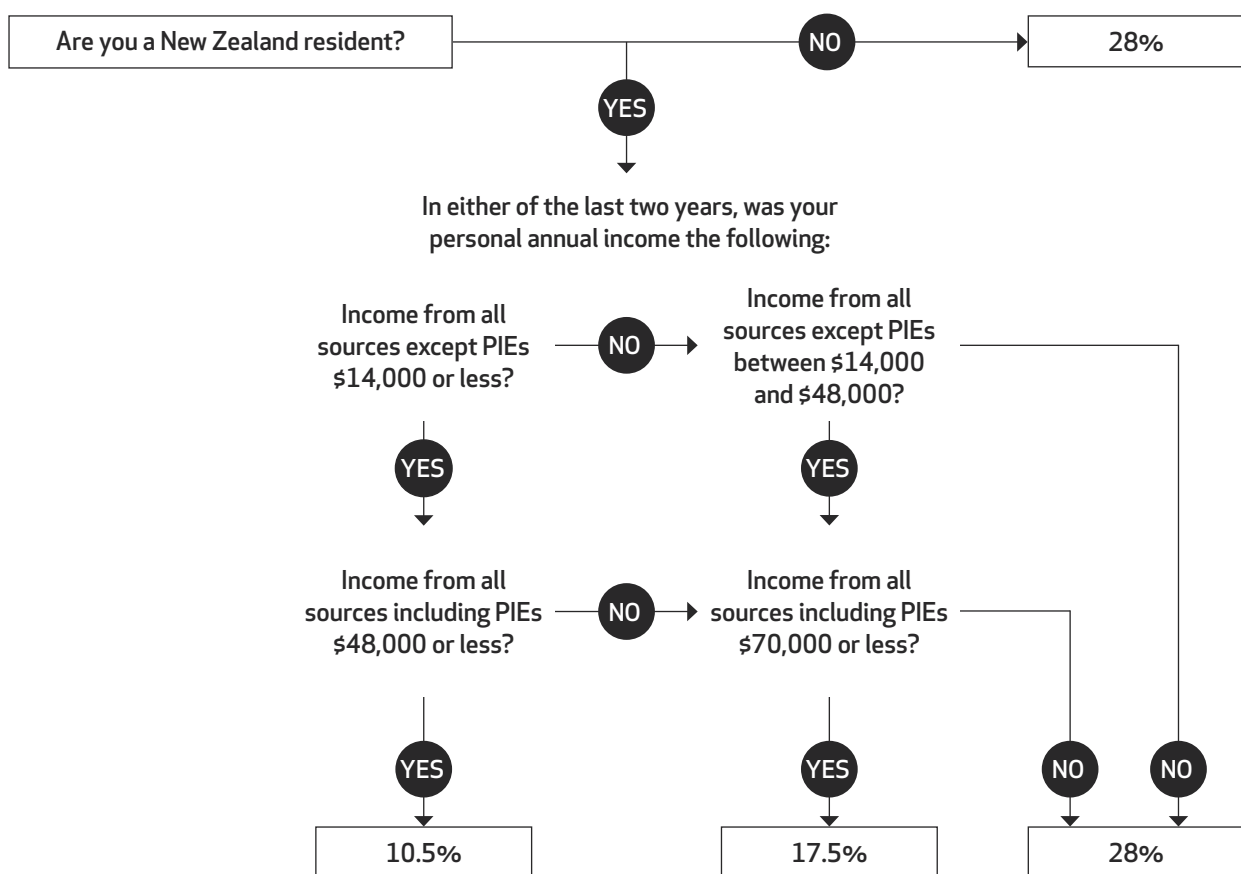
Change of Prescribed Investor Rate (PIR): You may change your PIE tax details or PIR at any time by completing this form and providing it to NZ Funds.

Use of Information: I/we authorise NZ Funds to use the information provided in this form and any other information which NZ Funds holds about me/us for the purpose of meeting all the Scheme's PIE tax obligations with the Inland Revenue Department (IRD).

NZ Funds is entitled to rely on the information provided in this form unless changed by me/us in accordance with these Terms. I/we agree that neither NZ Funds nor any of its related parties will be liable for any loss, damage or claim, whether for negligence or otherwise, arising from or in any way connected with the performance or non-performance of its duties under these Terms, except as may be required by law.

No Release: Nothing in these Terms relieves you of your responsibilities to the IRD under the applicable tax legislation.

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Further notes:

If your correct PIR is lower than your elected PIR, you may be able to obtain a refund of excess tax paid.

If your correct PIR tax rate is higher than your elected PIR, you are responsible for paying the tax shortfall including penalties (if any).

Please see your financial adviser if you are unsure which PIR you should use.