

Voting policy

Purpose

1. NZ Funds holds voting authority over securities in the Portfolios it manages.
2. NZ Funds has adopted this policy to ensure a consistent approach to voting.

Scope

1. This policy applies to voting on securities directly managed by NZ Funds.
2. Where an underlying investment manager is utilised, voting authority is delegated to that manager.
3. The Portfolio Managers are responsible for implementing this policy.

Principles

1. NZ Funds supports good corporate governance.
2. Corporate governance may be considered in the decision to buy, hold or sell a security.
3. If NZ Funds deems there to be a compelling reason to vote, it may do so at its sole discretion.
4. In voting, NZ Funds seeks to act in the best interest of its clients.
5. Any known conflict of interest must be reported to Compliance.